

NO BURDEN OF THE BOOKS!

Find out how we helped an Oil and Gas company keep their accounting error-free and reflective of their true financial position!



AT A GLANCE

Challenges

- Books not up-to-date
- Error in amounts
- No timely payment to suppliers

Benefits

- More than 50% time saved in monthly accounting
- Error-free financial position of the company
- Improved supplier relations



“The team at Accountifi understood our needs perfectly and built customised solutions for us, ensuring our accounting was streamlined. Thanks to them, our suppliers are satisfied and our team can focus on everyday activities without the hassle of checking invoices and approving payments!”

Director
Oil and Gas company

BEFORE ACCOUNTIFI

Our client belongs to the Oil and Natural Gas industry and works with several suppliers. Given the nature of their work, they couldn't pay much attention to their accounting since there were bigger issues such as safety which kept them on their toes always.

As a result of this, they were not able to verify invoices and update their books of accounts. This led to many errors in the amounts and their suppliers were dissatisfied as they had to constantly request for payments.

AFTER ACCOUNTIFI

We understood that our client required a stress-free solution which would ensure that the books are updated on time without any errors.

We catered to their specific needs in the following ways:

- Used Optical Character Recognition (OCR) to automatically identify and input invoice data with minimal human intervention.
- Developed bots to match their invoices with receipts and flag errors/anomalies
- Used bots to ensure timely payments to suppliers and kept the books updated always.

By automating their invoicing and payments, they were able to save more than 50% of time spent in accounting. The timely payments also contributed to improved supplier relations!

EXPERIENCE A FREE, NO-STRINGS-ATTACHED TRIAL OF OUR AUTOMATION SERVICE.

Contact us