

TOUGH JOBS REQUIRE SMART SOLUTIONS

Find out how a Boston-based SAAS SME implemented automation and reduced their costs and hassles every month

BEFORE ACCOUNTIFI

A Boston-based SAAS provider for 2,000+ libraries across the world had difficulty in processing invoices every month on time. They also had to close their books, pay their taxes and collect any deferred payments at the end of every month.

The repetitive nature of the processes led to employee dissatisfaction and high attrition, which impacted consistency and timeliness. There was also room for inaccuracies in billing and bookkeeping which affected the payments of taxes.

AFTER ACCOUNTIFI

We understood our client's business and identified processes which consumed a lot of time and resources.

After this stage, we were able to integrate our software bots seamlessly into their monthly workflow and automated the following processes:

- Managing Accounts Receivable cycle
- Sending reminders for deferred payments
- Matching invoices against payments
- Filing taxes

After this, we were able to complete the month-end activities within a day. This way, we have accurately processed invoices worth USD 25 million.

EXPERIENCE A FREE, NO-STRINGS-ATTACHED TRIAL OF OUR AUTOMATION SERVICE.

Contact us

AT A GLANCE

Challenges

- High attrition in accounting department due to repetitive nature of work
- Inability to process invoices accurately at the right time
- Human error affecting bookkeeping and taxes

Benefits

- Timely collection of deferred payments
- 60% of operational costs saved
- Error-free bookkeeping
- Burden on the team reduced by 35-40%



"As a small business, it was very difficult for us allot our precious time to tedious accounting. After automating with Accountifi, we were able to receive payments on time and file taxes accurately. Since then, our business has grown by 250% and our entire team is very happy at work!"

Founder and CEO,
Boston-based SAAS startup